City of Medicine Hat Monthly Statistics

March 2025

Market Trend Summary

March sales were 98, a 5.8 percent decrease year-over-year. Inventory fell significantly, down 31.8 percent year-over-year. With 132 new listings, the sales-to-new-listings ratio fell to 74 percent.

Months of supply fell to 1.2 in March, down 28% year over year. Year-over-year average prices have increased by 13 percent. Prices are up across property types year-to-date and year over year except for apartments which fell 13% year over year.



















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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	74	4%	95	14%	90	-27%	78%	1.22	-30%	\$407,803	10%
Semi	7	-46%	13	44%	11	-31%	54%	1.57	28%	\$404,143	32%
Row	8	14%	18	38%	12	0%	44%	1.50	-13%	\$229,550	8%
Apartment	9	-31%	6	-68%	5	-77%	150%	0.56	-67%	\$179,850	-13%
Total Residential	98	-6%	132	6%	118	-32%	74%	1.20	-28%	\$372 , 056	13%

Year-to-Date	March 2025										
	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	149	3%	205	-2%	84	-28%	73%	1.68	-30%	\$405,279	8%
Semi	17	-26%	22	-19%	10	-49%	77%	1.76	-31%	\$385,188	20%
Row	20	-20%	31	11%	8	-17%	65%	1.20	3%	\$230,340	4%
Apartment	25	-11%	23	-44%	9	-51%	109%	1.08	-45%	\$204,760	2%
Total Residential	211	-4%	281	-8%	111	- 32%	75%	1 57	-298	\$363 320	1∩%

