City of Medicine Hat Monthly Statistics

February 2025

Market Trend Summary

February sales were 70, an 18.6 percent increase year-over-year. Inventory fell significantly, down 36.9 percent year-over-year. With 79 new listings, the salesto-new-listings ratio increased to 89 percent as inventory levels held steady.

Months of supply fell to 1.51 in February, down 46.8% year over year. Year-over-year average prices have increased by 5.5 percent. Prices are up across property types year-to-date and year over year except for row housing which fell 17% year over year.



















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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	49	23%	67	-1%	86	-28%	73%	1.76	-41%	\$394,407	6%
Semi	7	40%	3	-67%	6	-74%	233%	0.86	-81%	\$388,614	7%
Row	5	-38%	3	-57%	5	-29%	167%	1.00	14%	\$233,100	-17%
Apartment	9	50%	6	-50%	9	-50%	150%	1.00	-67%	\$220,717	9%
Total Residential	70	19%	79	-18%	106	-37%	89%	1.51	-47%	\$359 , 974	6%

Year-to-Date February 2025

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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price		
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%	
Detached	75	3%	110	-13%	81	-28%	68%	2.15	-30%	\$402,788	7%	
Semi	10	0%	9	-50%	9	-58%	111%	1.80	-58%	\$371,920	8%	
Row	12	-33%	13	-13%	6	-29%	92%	1.00	6%	\$230,867	3%	
Apartment	16	7%	17	-23%	11	-33%	94%	1.38	-38%	\$218,771	12%	
Total Residential	113	-3%	149	-18%	107	-33%	76%	1.88	-31%	\$355,744	9%	

