City of Medicine Hat Monthly Statistics

January 2025

Market Trend Summary

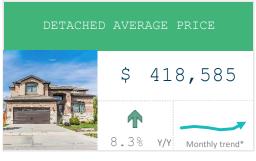
December sales were 58, a 1.7 percent decrease year-over-year. Inventory fell significantly, down 38 percent year-over-year. With 52 new listings, the sales-to-new-listings ratio dropped to 112 percent as inventory levels continued a downward trend.

Months of supply jumped to 1.64 in December but is down 37% year over year. Year-over-year average prices have decreased by 2.8 percent. Prices are up across property types year-to-date and year over year, but flat for detached y/y.



















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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	26	-21%	43	-27%	75	-29%	60%	2.88	-9%	\$418,585	8%
Semi	3	-40%	6	-33%	12	-40%	50%	4.00	0%	\$332 , 967	2%
Row	7	-30%	10	25%	7	-30%	70%	1.00	0%	\$229,271	28%
Apartment	7	-22%	11	10%	13	-13%	64%	1.86	11%	\$216,270	12%
Total Residential	43	-25%	70	-19%	107	-29%	61%	2.49	-5%	\$348,858	11%

Year-to-Date January 2025

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