City of Medicine Hat Monthly Statistics

June 2024

Market Trend Summary

June sales were 100, nearly a 27 percent decrease year-over-year. However, inventory also declined. With 147 new listings, the sales-to-new-listings ratio fell to 68 percent as inventory levels trended up.

With 1.94 months of supply in June, conditions are loosening, although the market still favors sellers. Year-to-date average prices have increased by 8 percent. Prices have risen across most property types, with faster growth for the relatively more affordable row and apartment-style properties.



















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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	68	-23%	108	-11%	151	-4%	63%	2.22	24%	\$388,454	13%
Semi	6	-40%	11	-21%	14	-33%	55%	2.33	11%	\$326,250	-7%
Row	13	-19%	16	60%	11	-15%	81%	0.85	4%	\$242,358	-3%
Apartment	13	-41%	12	-40%	18	-31%	108%	1.38	17%	\$191,346	-2%
Total Residential	100	-26%	147	-11%	194	-11%	68%	1.94	22%	\$340,105	10%

Year-to-	Date	June	2024

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	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	381	-10%	524	-6%	124	-9%	73%	1.95	1%	\$386 , 092	9%
Semi	43	-4%	53	-20%	16	-30%	81%	2.28	-27%	\$334,991	-3%
Row	67	22%	73	14%	11	-39%	92%	0.94	-50%	\$229,840	6%
Apartment	63	-29%	79	-20%	18	-46%	80%	1.75	-24%	\$199 , 278	7%
Total Residential	554	-10%	729	-7%	169	-20%	76%	1.83	-11%	\$341,985	8%

