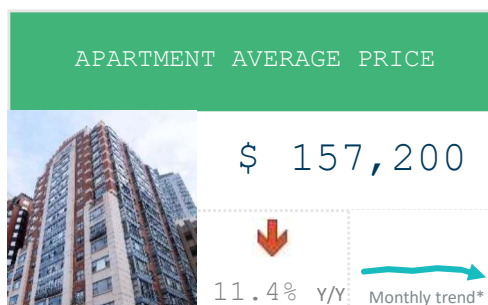
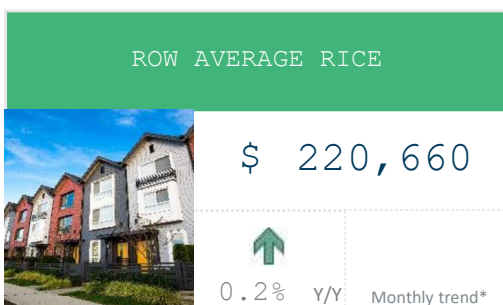
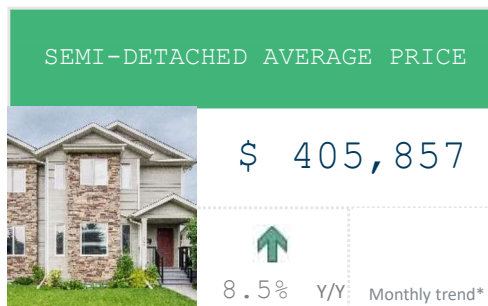
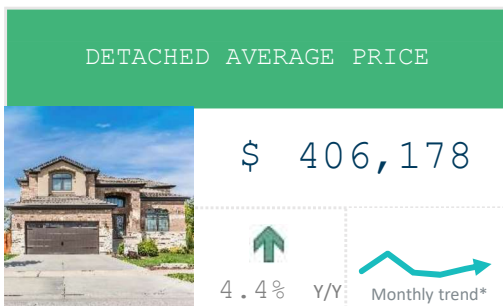
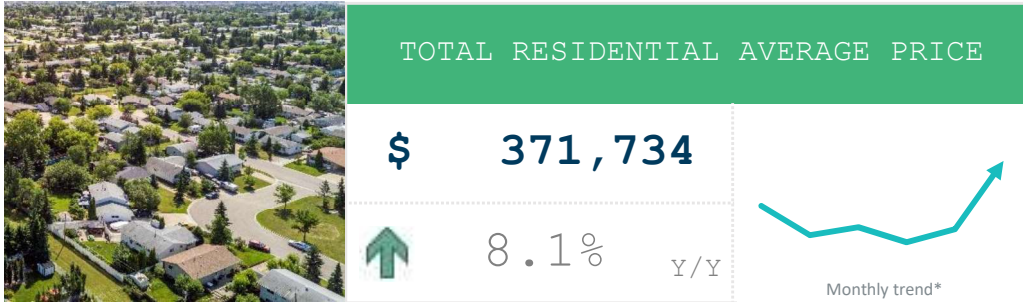
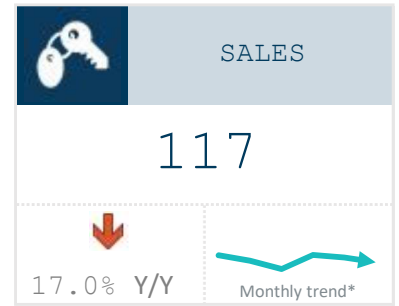


May 2024

Market Trend Summary

May sales were 117, which is a 17 percent decrease year-over-year. However, inventory also declined. With 149 new listings and 117 sales, the sales-to-new-listings ratio declined to 79 percent as inventory levels trended down at a time when we typically see improvements.

With 1.44 months of supply, conditions continue to favor the seller and drive price growth. Year-to-date average prices have increased by seven per cent. Prices have risen across most property types, with faster growth occurring for the relatively more affordable row and apartment style product.



*Monthly trend data is based on seasonally adjusted data, where the prior 6 months is displayed
Data source: Pillar 9

May 2024

May 2024

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	90	-6%	117	-6%	126	-12%	77%	1.40	-6%	\$406,178	4%
Semi	7	-46%	5	-62%	10	-52%	140%	1.43	-12%	\$405,857	8%
Row	15	7%	14	-22%	12	-43%	107%	0.80	-47%	\$220,660	0%
Apartment	5	-72%	13	-35%	21	-32%	38%	4.20	144%	\$157,200	-11%
Total Residential	117	-17%	149	-15%	169	-22%	79%	1.44	-6%	\$371,734	8%

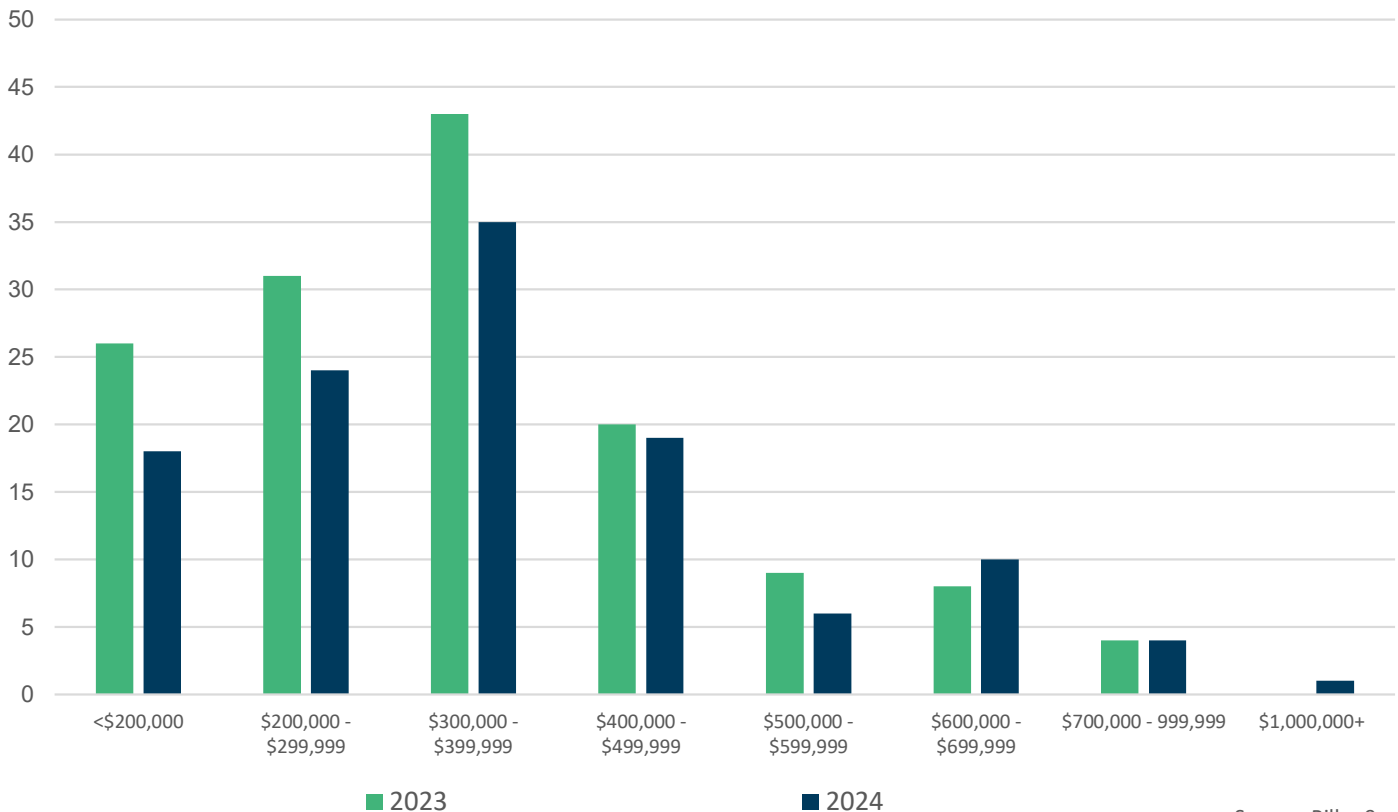
Year-to-Date

May 2024

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	313	-7%	416	-5%	119	-11%	75%	1.89	-4%	\$385,579	8%
Semi	37	6%	41	-21%	16	-33%	90%	2.19	-36%	\$336,408	-1%
Row	54	38%	58	7%	11	-39%	93%	1.02	-56%	\$226,827	11%
Apartment	50	-25%	67	-15%	18	-49%	75%	1.84	-31%	\$201,340	10%
Total Residential	454	-5%	582	-6%	164	-22%	78%	1.81	-18%	\$342,399	7%

Residential Sales by Price Range

May



Source: Pillar 9