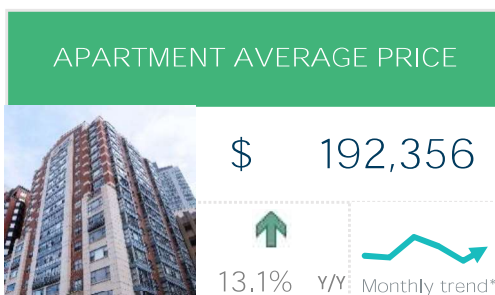
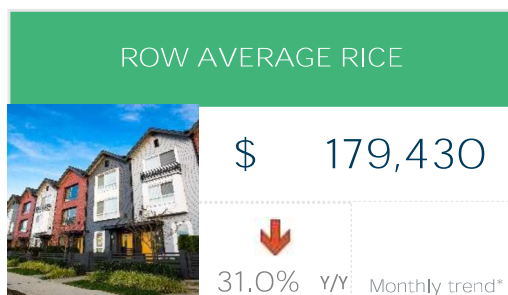
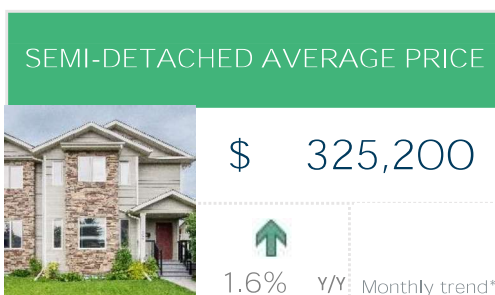
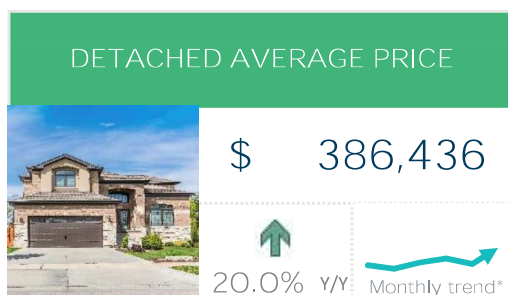
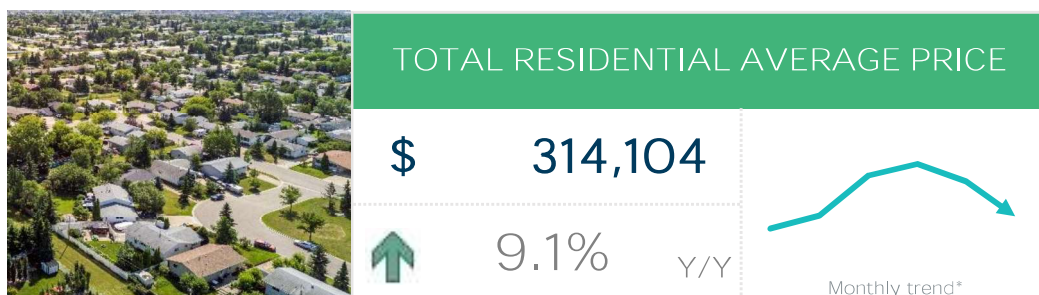
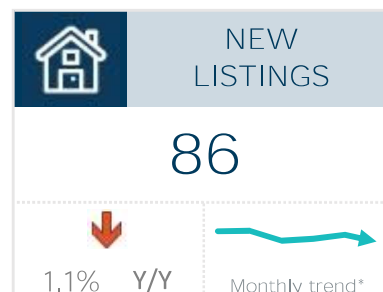


January 2024

Market Trend Summary

Sales and new listings started off 2024 at nearly the same levels as last January. However, thanks to the steady decline throughout 2023, January inventory levels totalled a mere 150 units. Inventory levels are half of the levels we traditionally see at the start of the year and are currently at the lowest January level reported since 2002.

Low supply choices relative to sales have been supporting price growth in this market. While seasonality and the composition of sales can create significant monthly variation in average and median home prices, compared to last year prices have risen.



January 2024

January 2024

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	33	-21%	59	0%	105	-16%	56%	3.18	7%	\$386,436	20%
Semi	5	400%	9	80%	20	0%	56%	4.00	-80%	\$325,200	2%
Row	10	67%	8	-11%	10	-47%	125%	1.00	-68%	\$179,430	-31%
Apartment	9	-18%	10	-29%	15	-58%	90%	1.67	-49%	\$192,356	13%
Total Residential	57	-5%	86	-1%	150	-25%	66%	2.63	-21%	\$314,104	9%

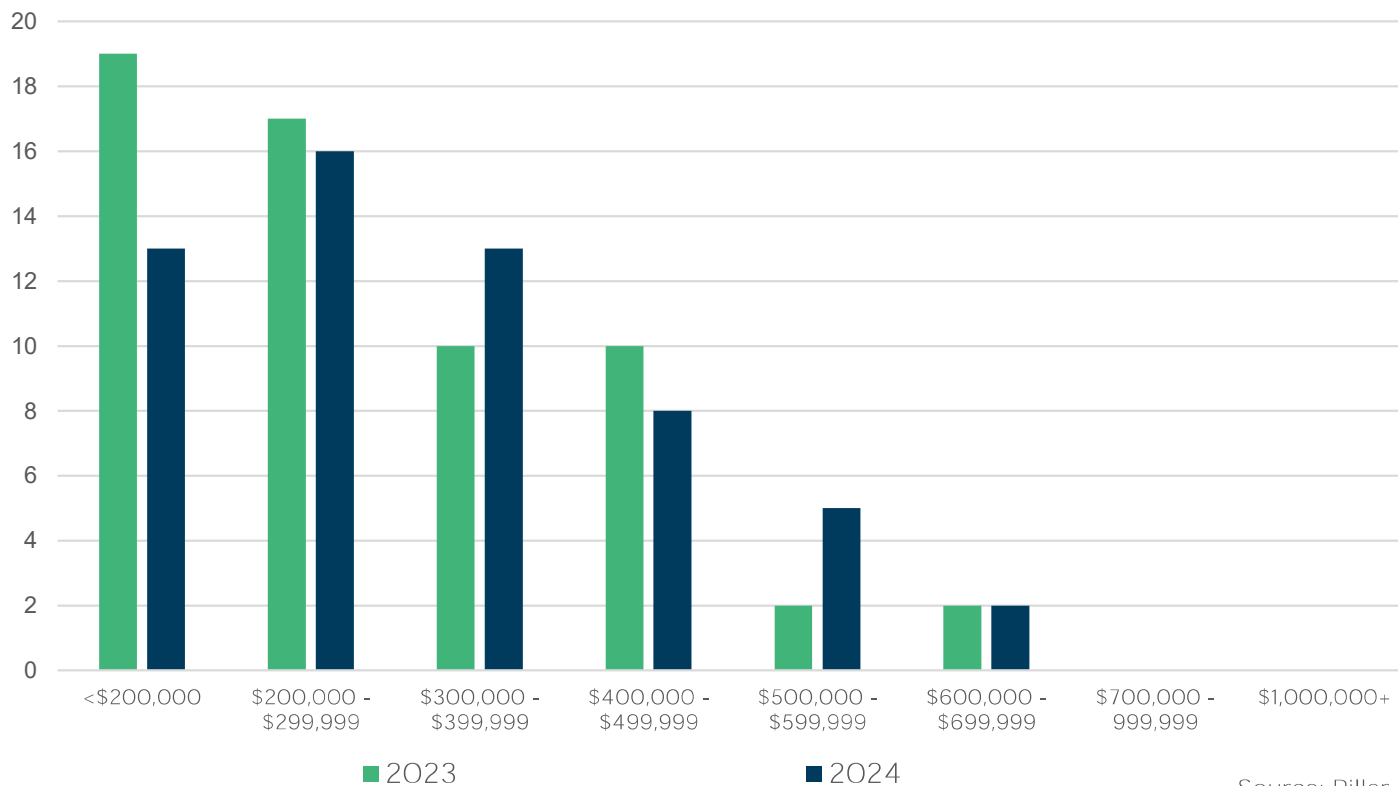
Year-to-Date

January 2024

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Residential Sales by Price Range

January



Source: Pillar 9