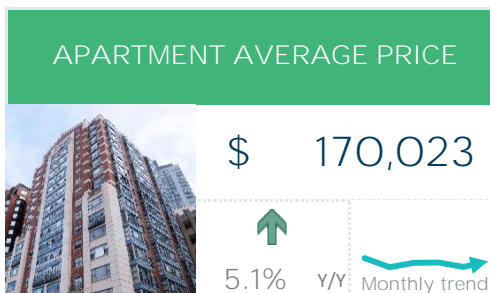
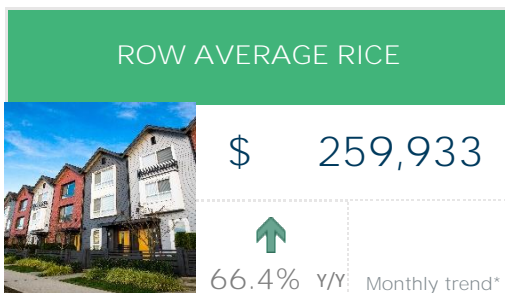
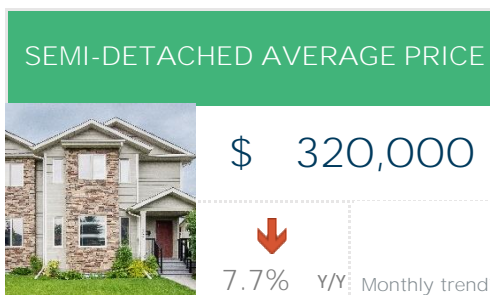
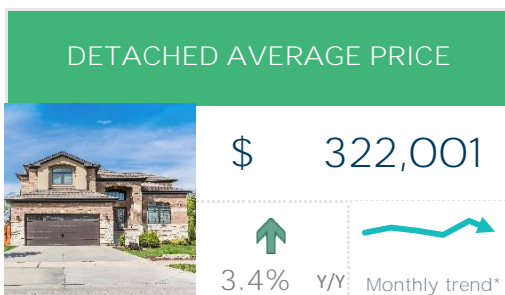
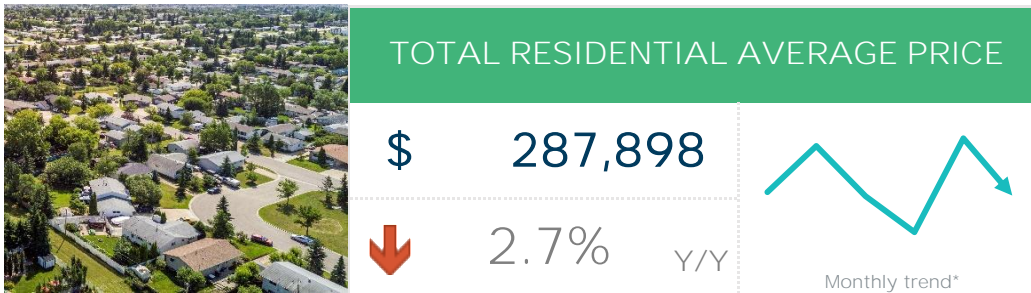
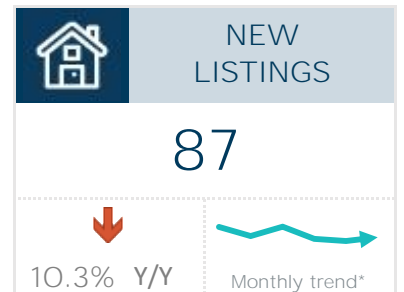
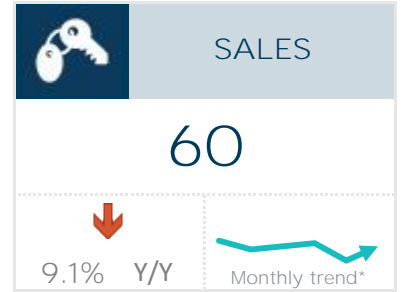


January 2023

Market Trend Summary

January sales remained relatively consistent with the levels seen last year and long-term trends for January. At the same time, new listings eased slightly ensuring that inventory levels fell. The 201 units in inventory reflect the lowest January levels seen in this market since 2002. This also did little to change the currently tight market conditions as the months of supply remained relatively low at just over three months.

City wide prices did ease slightly over last year, but some of that could be related to the shifts in the semi-detached side of the market. Nonetheless, detached home prices did continue to rise over levels seen in the market last year.



*Monthly trend data is based on seasonally adjusted data, where the prior 6 months is displayed
Data source: Pillar 9

January 2023

January 2023

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	42	-21%	59	-11%	126	-8%	71%	3.00	16%	\$322,001	3%
Semi	1	-80%	5	67%	20	122%	20%	20.00	1011%	\$320,000	-8%
Row	6	200%	9	-31%	19	-27%	67%	3.17	-76%	\$259,933	66%
Apartment	11	83%	14	-7%	36	-20%	79%	3.27	-56%	\$170,023	5%
Total Residential	60	-9%	87	-10%	201	-7%	69%	3.35	2%	\$287,898	-3%

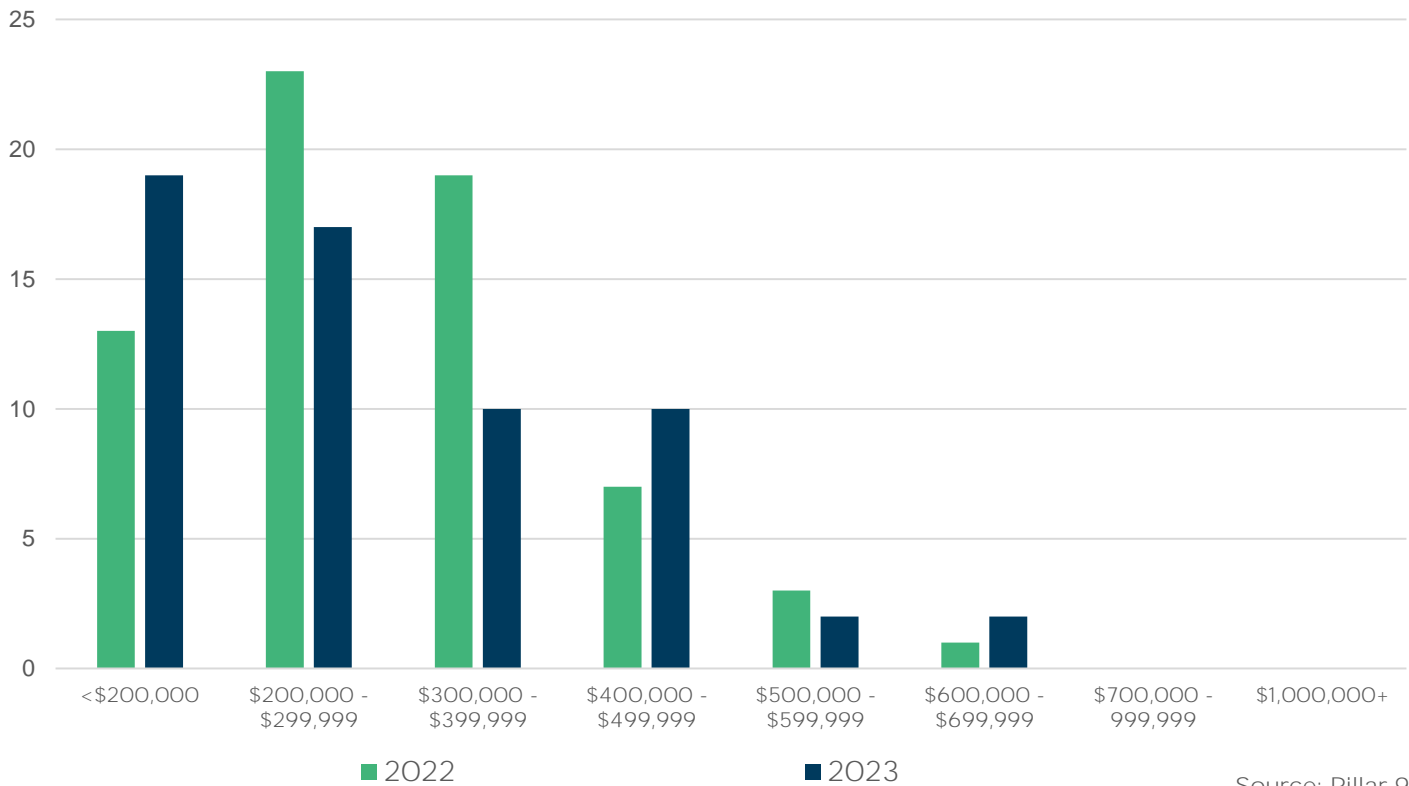
Year-to-Date

January 2023

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Residential Sales by Price Range

January



Source: Pillar 9