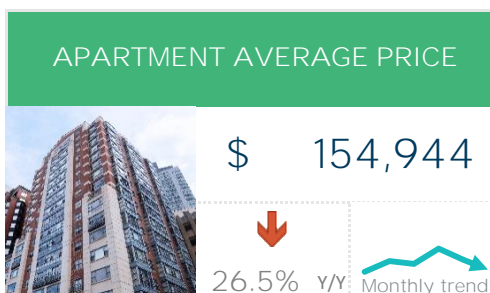
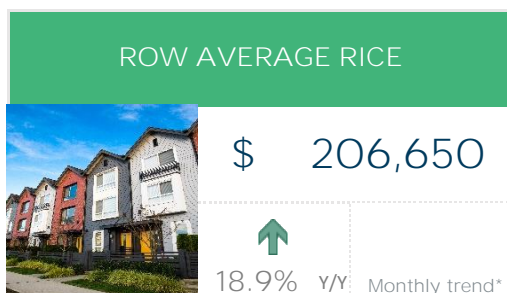
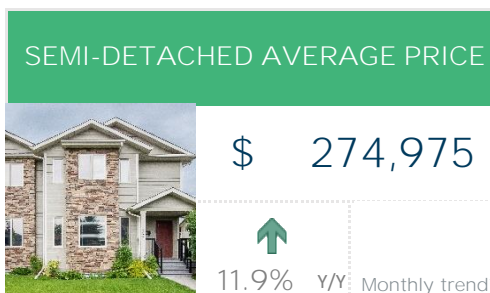
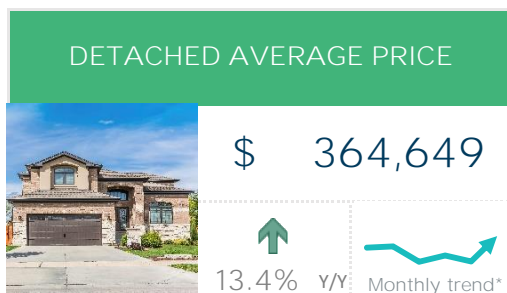
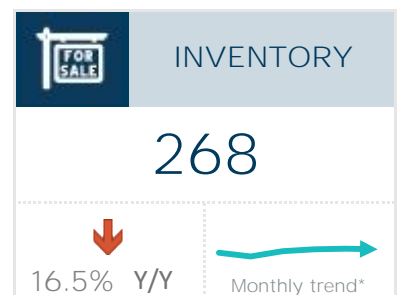
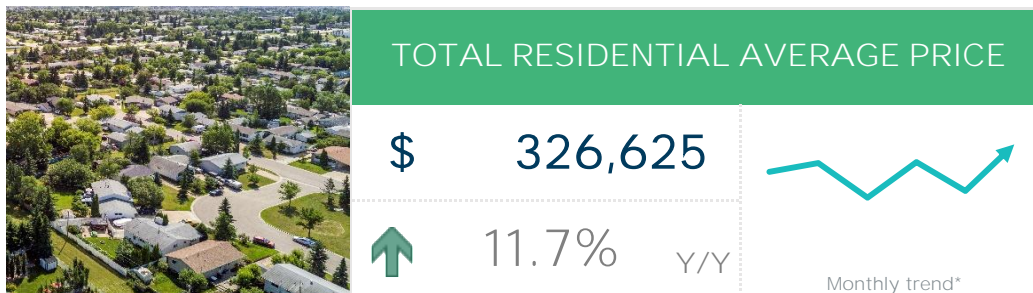
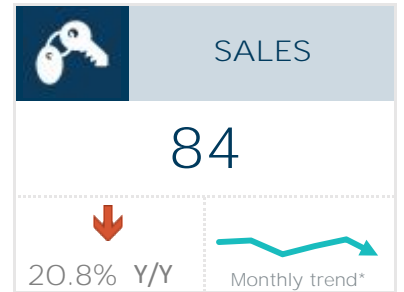


September 2022

Market Trend Summary

September sales slowed contributing to the year-to-date sales decline of just over 11 percent. Easing sales was also met with a significant pullback in new listings preventing any significant shift in the lower inventory situation in the market. Nonetheless, slower sales combine with stable inventory levels caused the months of supply to push above three months.

While conditions are not as tight as they were earlier in the year, conditions are still far tighter than what we traditionally see at this time of year and have continued to support price growth. Year-to-date the average price has increased by over three percent.



*Monthly trend data is based on seasonally adjusted data, where the prior 6 months is displayed
Data source: Pillar 9

September 2022

September 2022

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	65	-14%	89	-19%	189	-10%	73%	2.91	6%	\$364,649	13%
Semi	4	-60%	5	-38%	7	-70%	80%	1.75	-24%	\$274,975	12%
Row	6	100%	11	-27%	21	-43%	55%	3.50	-72%	\$206,650	19%
Apartment	9	-47%	18	-18%	51	-2%	50%	5.67	85%	\$154,944	-26%
Total Residential	84	-21%	123	-21%	268	-17%	68%	3.19	5%	\$326,625	12%

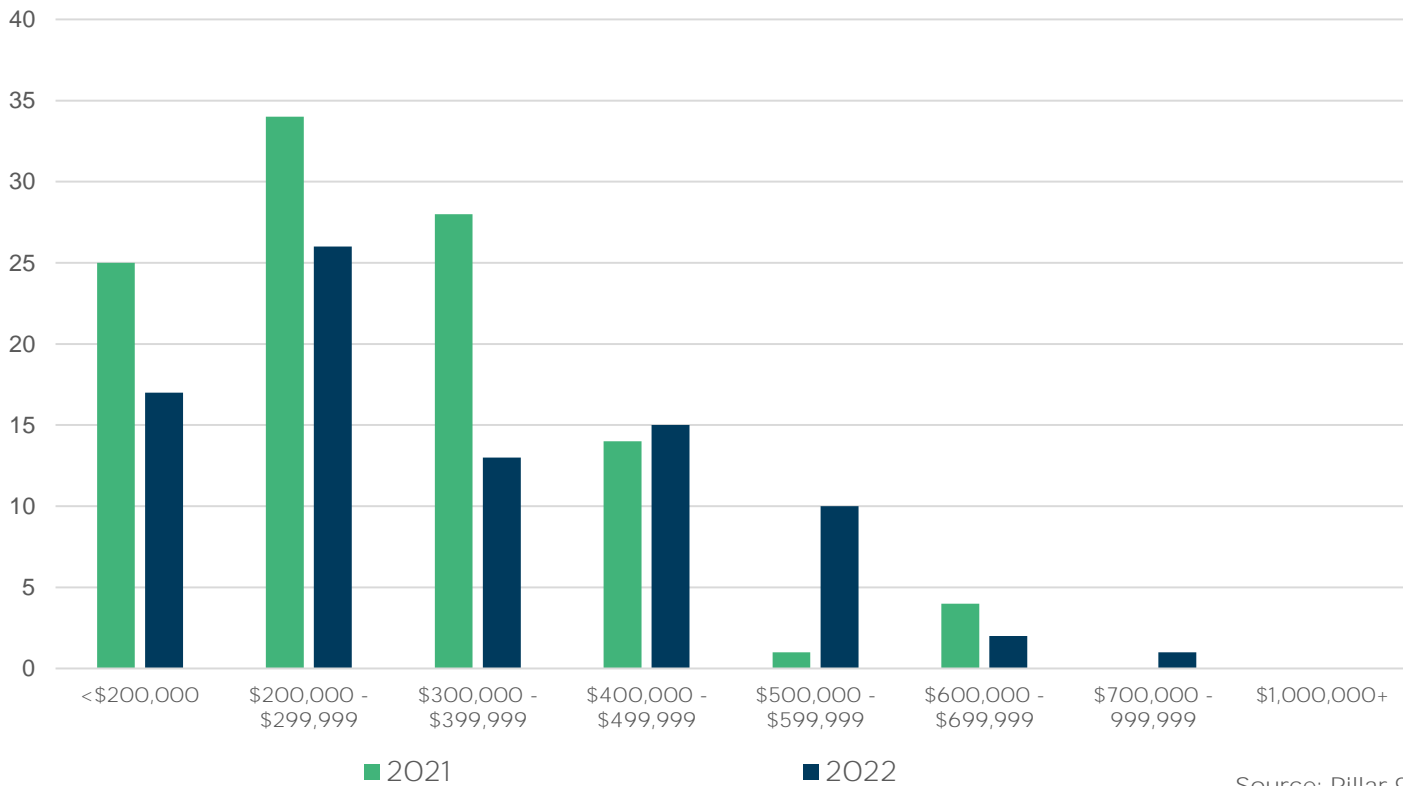
Year-to-Date

September 2022

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	747	-12%	962	-10%	157	-20%	78%	1.90	-9%	\$345,136	5%
Semi	32	-52%	37	-59%	7	-64%	86%	2.00	-27%	\$319,226	13%
Row	95	14%	126	-2%	23	-36%	75%	2.20	-44%	\$215,964	2%
Apartment	106	-5%	160	3%	45	-14%	66%	3.82	-10%	\$185,182	-3%
Total Residential	980	-11%	1285	-11%	233	-24%	76%	2.14	-14%	\$314,467	3%

Residential Sales by Price Range

September



Source: Pillar 9