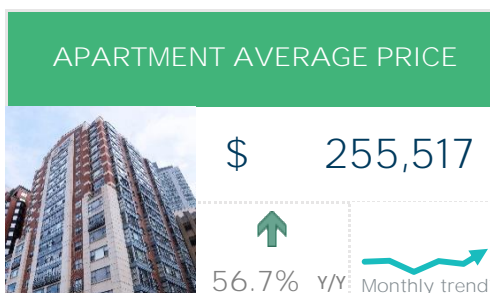
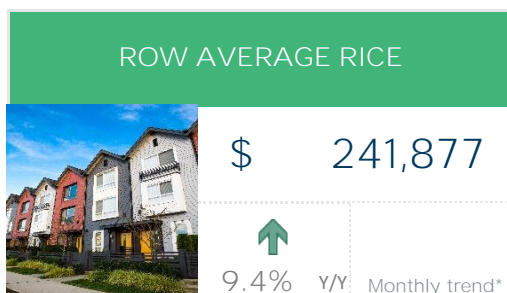
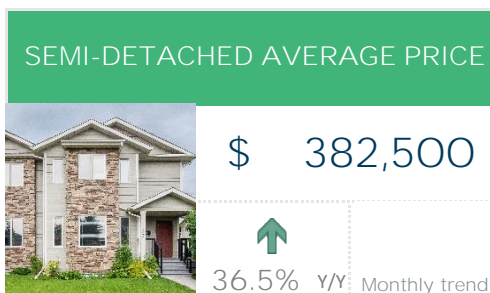
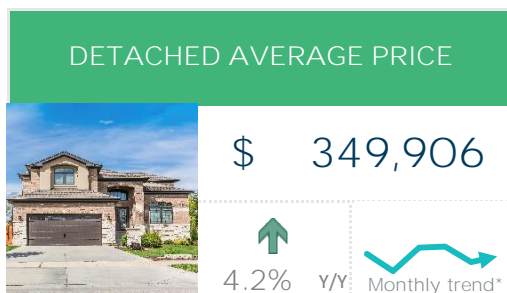
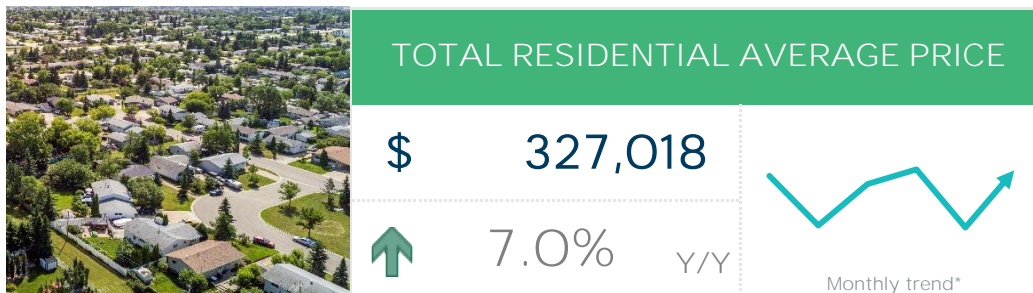


July 2022

Market Trend Summary

Despite relatively stable sales this month, year-to-date sales remain 11 percent lower than levels achieved at this time last year. While sales have eased, so too have new listings, ensuring that inventory levels remain lower than levels seen last year. Nonetheless, we are seeing market conditions shift from the exceptionally tight levels seen throughout the spring months, but with less than three months of supply in the market, conditions continue to favour the seller.

On a year-to-date basis, the average price in Medicine Hat pushed above \$314,000 for a gain of over two percent. Prices have risen across all property types with the largest gains occurring for both detached and semi-detached homes.



*Monthly trend data is based on seasonally adjusted data, where the prior 6 months is displayed
Data source: Pillar 9

July 2022

July 2022

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	81	5%	121	13%	183	-3%	67%	2.26	-7%	\$349,906	4%
Semi	2	-78%	4	-56%	6	-68%	50%	3.00	42%	\$382,500	37%
Row	13	63%	15	7%	29	-28%	87%	2.23	-55%	\$241,877	9%
Apartment	12	20%	18	13%	46	-13%	67%	3.83	-28%	\$255,517	57%
Total Residential	108	4%	158	8%	264	-12%	68%	2.44	-15%	\$327,018	7%

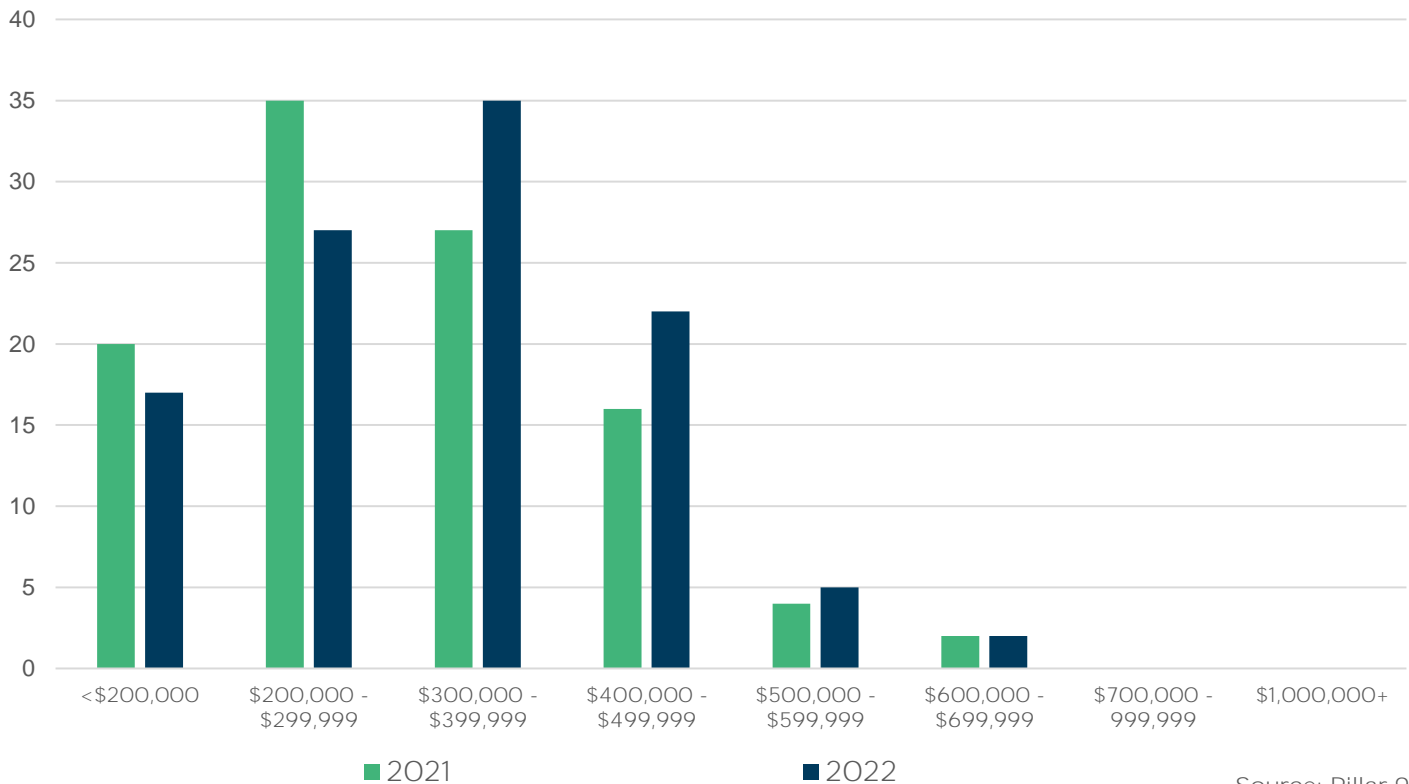
Year-to-Date

July 2022

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	595	-13%	748	-11%	148	-23%	80%	1.74	-11%	\$343,716	4%
Semi	27	-46%	27	-60%	7	-64%	100%	1.74	-34%	\$331,124	14%
Row	74	17%	104	4%	24	-36%	71%	2.24	-46%	\$223,390	2%
Apartment	86	5%	127	8%	44	-17%	68%	3.58	-20%	\$186,225	1%
Total Residential	782	-11%	1006	-10%	223	-26%	78%	1.99	-17%	\$314,575	2%

Residential Sales by Price Range

July



Source: Pillar 9