

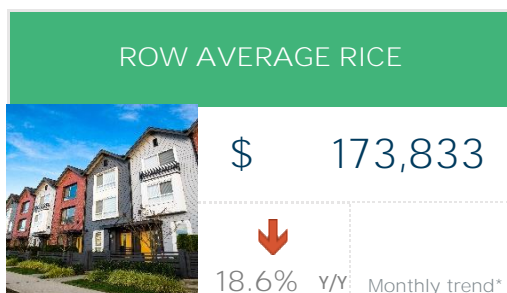
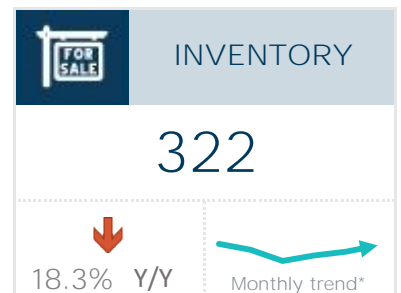
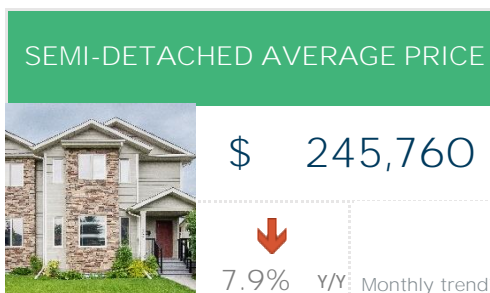
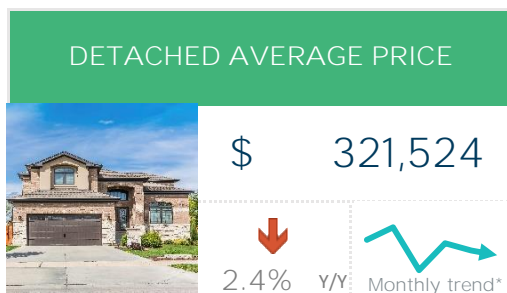
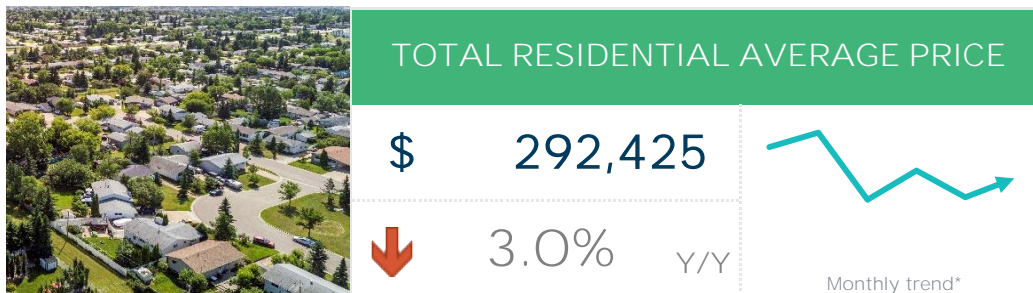
September 2021

Market Trend Summary

Easing sales in September were met with a pullback in new listings, preventing any significant change in inventories relative to levels recorded over the past several months.

At the same time, the months of supply have risen from below two months recorded in spring to three months in September. Despite the gain in months of supply, levels today are still far tighter than what we traditionally see at this time of year.

Nonetheless, some improvements in supply relative to the demand in the market have slowed the upward pressure on prices. However, this has not derailed previous gains as year-to-date prices have increased by over three per cent compared to last year.



*Monthly trend data is based on seasonally adjusted data, where the prior 6 months is displayed
Data source: Pillar 9

September 2021

September 2021

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	76	-21%	110	-2%	210	-20%	69%	2.76	2%	\$321,524	-2%
Semi	10	67%	8	-43%	23	-23%	125%	2.30	-54%	\$245,760	-8%
Row	3	-73%	15	-6%	37	-8%	20%	12.33	239%	\$173,833	-19%
Apartment	17	31%	22	22%	52	-17%	77%	3.06	-37%	\$210,712	15%
Total Residential	106	-16%	155	-3%	322	-18%	68%	3.04	-3%	\$292,425	-3%

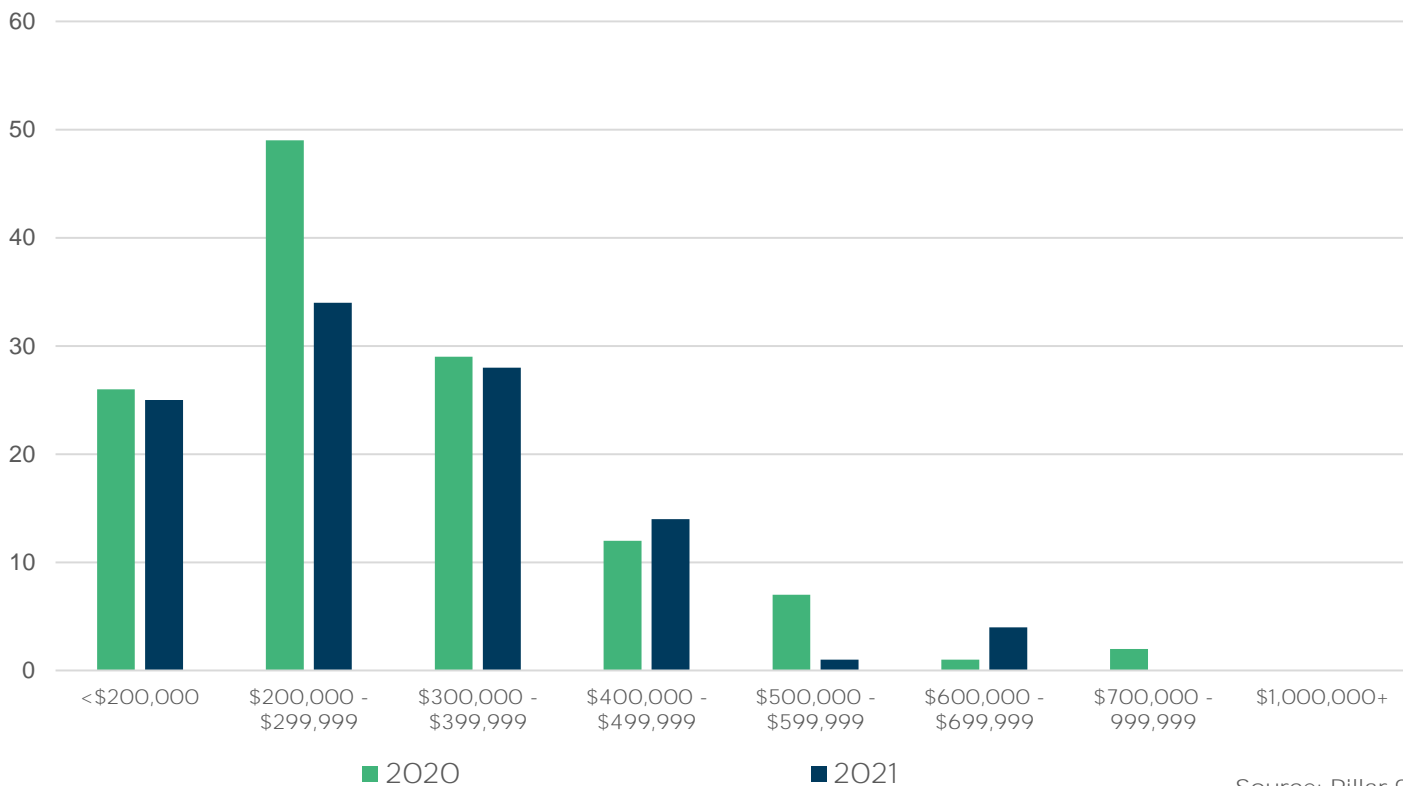
Year-to-Date

September 2021

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	846	41%	1070	15%	197	-32%	79%	2.10	-52%	\$329,820	4%
Semi	66	40%	90	14%	20	-33%	73%	2.73	-53%	\$282,863	1%
Row	83	80%	129	26%	37	-8%	64%	3.96	-49%	\$211,936	7%
Apartment	111	73%	156	5%	52	-18%	71%	4.25	-53%	\$190,770	17%
Total Residential	1106	46%	1445	15%	306	-28%	77%	2.49	-51%	\$304,216	3%

Residential Sales by Price Range

September



Source: Pillar 9